

Nov. 2, 2023

The Honorable Chuck Schumer
Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
Washington, DC 20510

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, DC 20515

Dear Majority Leader Schumer, Speaker Johnson, Minority Leader McConnell and Minority Leader Jeffries,

We, the undersigned businesses and trade associations, collectively employ millions of Americans in all sectors of the U.S. economy. As tax policy plays a critical role in the ability of businesses to thrive, create jobs in the U.S. and effectively compete in today's global economy, we write to urge Congress to take immediate action to seamlessly extend three tax policies vital to workers and America's future: immediate R&D expensing, a pro-growth interest deductibility standard and full expensing.

Although legislation has been introduced in both chambers in support of these policies,¹ Congress must act immediately to extend these competitive tax policies. Failing to do so will put hundreds of thousands of family-supporting jobs, cutting-edge innovation and pro-growth investments in America at risk.

1. Ensure the tax code supports innovation.

Innovation is one of America's greatest strengths and a significant contributor to job creation, economic growth, competitiveness and national security. The private sector accounts for more than 75% of total research and development spending,² with small businesses alone accounting for approximately \$90 billion of all private-sector R&D investments.³ With wages and salaries comprising approximately 75% of R&D spending,⁴ the R&D amortization requirement is first and

¹ See H.R. 2673, the American Innovation and R&D Competitiveness Act and S. 866, the American Innovation and Jobs Act, which would permanently repeal the R&D amortization provision; H.R. 2788 and S. 1232, the American Investment in Manufacturing Act, which would permanently restore the pro-growth EBITDA interest limitation standard; and H.R. 2406 and S. 1117, the Accelerate Long-Term Investment Growth Now Act, which would permanently extend full expensing.

² National Center for Science and Engineering Statistics, National Science Foundation, *National Patterns of R&D Resources: 2020-21 Data Update*, NSF 23-321, Jan. 4, 2023, <https://nces.nsf.gov/pubs/nsf23321>.

³ National Center for Science and Engineering Statistics, National Science Foundation, *InfoBrief*, NSF 22-343, Oct. 4, 2022, <https://nces.nsf.gov/pubs/nsf22343> and *InfoBrief*, NSF 23-305, Dec. 14, 2022, <https://nces.nsf.gov/pubs/nsf23305>.

⁴ Internal Revenue Service, Statistics of Income, *Corporation Income Tax Returns Line Item Estimates 2019*, Publication 5108, Rev. 6-2022, Form 6765, <https://www.irs.gov/pub/irs-pdf/p5108.pdf>.

foremost a jobs issue, with R&D jobs paying an average wage of more than \$155,000.⁵ Moreover, for every \$1 billion in R&D spending, 17,000 jobs are supported.⁶

For nearly 70 years, the tax code recognized the importance of R&D by allowing businesses to fully deduct their R&D expenses in the same year they were incurred. Unfortunately, starting in 2022, the tax code has required businesses to amortize (or deduct over a period of years) their R&D expenses, making R&D more costly to conduct in the U.S. This harmful tax change has resulted in significant cash flow impacts on businesses, particularly for start-ups and small businesses, with some having to forego hiring, delay investments and take out loans to pay the higher tax bills. In fact, recent data shows that tens of thousands of jobs are at risk if the harmful R&D amortization requirement remains in place.⁷

As a result of this change, the U.S. is now one of two developed countries requiring the amortization of R&D expenses. While America's tax code makes R&D more costly, China recently expanded and made permanent a super deduction for R&D expenses, allowing companies to deduct an extra 100% of eligible R&D expenses in addition to actual R&D expenses. In fact, 17 countries, including 10 OECD countries, provide for the recovery of more than 100% of eligible R&D expenses.⁸

The amortization requirement also poses a serious threat to our national security. As the National Science and Technology Council has noted, R&D investments "are essential to ensure that the U.S. remains able to secure and protect the American people in the face" of other countries' increasing support for R&D.⁹

At a time of increasingly fierce global competition for research dollars, Congress must act immediately to ensure the next R&D dollar is spent in the U.S. Restoring immediate R&D expensing will secure America's global leadership in innovation and our nation's economic and national security future.

2. Enable businesses to finance growth.

Debt financing plays an important role in supporting growth. Many businesses need to borrow funds to finance long-term investments in equipment and facilities, which in turn help create jobs and enable them to compete effectively. At the beginning of 2022, a stricter limitation on the deductibility of interest payments on business loans went into effect, increasing the cost of financing critical investments.

Prior to Jan. 1, 2022, businesses' interest expense deductions were limited by section 163(j) to 30% of their earnings before interest, tax, depreciation and amortization (EBITDA). Interest deductions are now limited to 30% of earnings before interest and tax (EBIT). By excluding depreciation and amortization, the stricter EBIT standard acts as a tax on investment by making

⁵ National Center for Science and Engineering Statistics, National Science Foundation, *InfoBrief*, NSF 23-322, Feb. 21, 2023, <https://ncses.nsf.gov/pubs/nsf23322>.

⁶ See EY, *Impact of the Amortization of Certain R&D Expenditures on R&D Spending in the U.S.* at ii (2019), <https://investinamericasfuture.org/ey-impact-of-the-amortization-of-certain-rd-expenditures-on-rd-spending-in-the-united-states/>.

⁷ "New Data: Taxing R&D Will Cost U.S. More Than 260,000 Jobs Next Year If Congress Doesn't Act," National Association of Manufacturers (Dec. 16, 2022). Available at <https://www.nam.org/new-data-taxing-rd-will-cost-u-smore-than-260000-jobs-next-year-if-congress-doesnt-act-19948/>.

⁸ OECD, *Tax Incentives for R&D and Innovation*, <https://stip.oecd.org/innotax/>.

⁹ Subcommittee on Research and Development Infrastructure, Committee on Science and Technology Enterprise of the National Science and Technology Council, *National Strategic Overview for Research and Development Infrastructure*, October 2021, p. 23, https://www.whitehouse.gov/wp-content/uploads/2021/10/NSTC-NSO-RDI-REV_FINAL-10-2021.pdf.

it more expensive for capital-intensive companies throughout the supply chain to finance job-creating growth.

Under an EBIT standard, capital-intensive companies face higher taxes and increased financing costs. This reduces their flexibility and liquidity when financing needed investments, ultimately making it more difficult for these job creators to raise capital, hire new workers and grow—especially at a time of soaring interest rates. In fact, a recent EY study found that failing to reverse the shift from EBITDA to EBIT will cost the U.S. economy 867,000 jobs, \$58 billion in lost wages and \$108 billion in GDP.¹⁰ The industries most impacted by the change from EBITDA to EBIT are vital to the U.S. economy, with the same study finding that 77% of interest expense disallowed under the new standard would come from the manufacturing, information, transportation and mining sectors.

Additionally, limiting business interest deductions harms U.S. competitiveness by making the U.S. an outlier compared to our peers in the OECD. Of the more than 30 OECD countries with an earnings-based interest limitation, the U.S. is the only one that employs an EBIT standard.

Congress must take urgent action to restore a pro-growth interest deductibility standard. Enabling businesses to efficiently finance growth at a time of rising interest rates will protect the U.S. economy, and particularly small and medium-sized businesses, from damaging job losses that will be felt across the country.

3. Make permanent a key incentive for capital equipment purchases.

Over the past several decades, the tax code has provided businesses with varying degrees of first-year expensing (i.e., accelerated depreciation). A 100% deduction for the purchase of equipment and machinery in the tax year purchased was in place from 2017 through 2022. Congress enacted full expensing to spur investments and ensure that the U.S. is well-positioned to attract capital in a competitive global marketplace. However, full expensing began to phase out at the beginning of 2023 and will be eliminated completely by 2027.

Given that full expensing reduces the after-tax cost of capital equipment purchases, this pro-growth incentive can be vital—especially for smaller businesses with tighter margins, as it frees up much-needed capital. According to the nonpartisan Joint Committee on Taxation, accelerated depreciation policies lead to stronger investment effects, especially in small businesses.¹¹ The JCT also found that sectors with the largest workforces, such as manufacturing, agriculture, communications and wholesale and retail trade, were the most able to utilize accelerated depreciation to reinvest in their companies.

Congress must act swiftly to restore full expensing, as failing to do so will make it costlier for businesses to undertake job-creating investments in the U.S. Supporting businesses' ability to invest in capital equipment will strengthen domestic supply chains and ensure that the U.S. can compete effectively on a global scale.

¹⁰ "Economic Impact of a Stricter 163(j) Interest Expense Limitation," EY (October 2023). Available at https://documents.nam.org/COMM/EY_NAM_Economic_Analysis_163j_Limitation_FINAL_10_06_2023.pdf.

¹¹ See Joint Committee on Taxation, *Tax Incentives for Domestic Manufacturing* (2021). Available at <https://www.jct.gov/publications/2021/jcx-15-21/>.

On behalf of the millions of American workers whose jobs depend on a competitive U.S. economy, we urge all members of Congress to work together by year's end to seamlessly reinstate immediate R&D expensing, restore a pro-growth interest deductibility standard and extend full expensing. Doing so will secure the U.S. as a global leader in innovation, incentivize job-creating investments and reinforce America's competitiveness on the world stage.

Signed,

cc: The Honorable Ron Wyden
The Honorable Mike Crapo
The Honorable Jason Smith
The Honorable Richard Neal

Alabama

Building & Earth Sciences, Inc.
General & Automotive Machine Shop
Huntsville/Madison County Chamber of Commerce
O'Neal Industries, Inc.
Prattville Area Chamber of Commerce
Sabel Steel Service Inc.
Shoals Chamber of Commerce
Suture Health, Inc.
TASSCO, LLC
TechBirmingham
The Business Council of Alabama
Trideum Corporation

Alaska

ACEC Alaska
Alaska Chamber
PKS Consulting Inc
RIM Architects
RIM Architects LLC
RSA Engineering

Arizona

American Council of Engineering Companies of Arizona
Amkor Technology, Inc.
Apache Junction Area Chamber of Commerce
Arizona Bioindustry Association (AZBio)
Arizona Chamber of Commerce & Industry
Arizona Technology Council
BMSEED LLC
Buckeye Valley Chamber of Commerce
Callingly LLC
Chandler Chamber of Commerce
Content at Scale
CTM Magnetics, Inc.
Energia App Development
Freeport-McMoRan Inc.
Greater Flagstaff Chamber of Commerce
Greater Phoenix Chamber
Green Valley Sahuarita Chamber of Commerce & Visitor Center
K9 Security Inc.

Lake Havasu Area Chamber of Commerce
Mesa Chamber of Commerce
Microchip Technology Incorporated
Nogales-Santa Cruz County Chamber of Commerce
ONE Community
Onsemi
Resolute Forest Products
Surprise Regional Chamber of Commerce
The Sensor Group, LLC
Tucson Metro Chamber
Wellkasa Inc.

Arkansas

AR State Chamber/AIA
Magic Makrs, LLC

California

Opass Inc.
Accelerating Progress Inc.
ACEC California
Aequor Inc.
Airtronics Metal Products
Almabase, Inc.
AMD
Ampere Computing
Applied Materials, Inc.
Arcadia Chair Company
Artcompiler Inc.
Asha Medical
Augmental
Bay Area Council
Betts Company
Biocom California
Blue Marble Health
BluumBio Inc.
Bommer, Inc.
Brea Chamber of Commerce
California Chamber of Commerce
California Manufacturers & Technology Association
Callus Cultures Corporation
Capienda Biotech LLC
Cardiff Advisory LLC

Cellulose
Cisco Systems, Inc.
CityStructure Group, Inc.
Coalition of California Chambers Orange County
Collie
Common Ground Electronics LLC
Continental Heat Treating, Inc.
Conversion Crimes Inc.
Dana Point Chamber of Commerce
Datacovers Inc.
DES Architects and Engineers
dfusion Inc.
Domino Data Lab, Inc.
Dropbox
Ducommun Incorporated
Dynamoid
Emigre, Inc.
Envoy Media Group, Inc.
Esri
FathomTel, Inc.
FloraPulse Co
Florica Therapeutics
FreeBusy, Inc.
FutureMap LLC
Gateway Chambers Alliance
Gigamon Inc.
GoGo Technologies, Inc.
Greater Conejo Valley Chamber of Commerce
Gritstone bio, Inc.
GrowLexi
Gruntwork, Inc.
Gusto
Handmade Spaceships, Inc.
Harmonious Disruptors
Healthy Anywhere LLC
Hilda L Rodarte, CPA
HP, Inc.
Hybrid Biotherapeutics Inc.
Indr, Inc.
Inductive Automation
Industrial Microbes, Inc.
Infixion Bioscience, Inc.
Intel Corporation
Intrigue Health, Inc.
Ionic
Joby Aviation
Kalamuna
Kezar Life Sciences
KioskBuddy, LLC
Konfig Inc.
Lawn Love
Long Beach Area Chamber of Commerce
Los Angeles Area Chamber of Commerce
Lucky Technology Corporation
Lygg Corporation
MacrosFirst, Inc.
Mainspring Energy
MALCOVA, Inc.
Metriport Inc.
Minaki Corporation
Modesto Chamber of Commerce
Mount Storm Forest Products
Murrieta/Wildomar Chamber of Commerce
Nanotools Bioscience
Neurobehavioral Systems, Inc.
Niagara Bottling, LLC
NVIDIA Corporation
ObjectSecurity LLC
Oceanside Chamber of Commerce
OneShop
Orange County Business Council
Palos Verdes Peninsula Chamber of Commerce
Pasadena Chamber of Commerce
Phillips Industries
Pilot Platform Inc.
PopSQL, Inc.
Portalfarm Inc.
Projection Genie Inc.
Promoted.ai
Pulse360
Qualcomm Incorporated
Quantum Applied Science and Research
Rancho Mirage Chamber of Commerce
Reaktiv Studios, Inc.
Realm Startup Advisory
Reboot Motion
Remember The Milk Inc.
Resonant Cavity

Resquared Inc.
Roberts Tax Consulting, Inc.
Roger Cleveland Golf Company, Inc.
Sacramento Metropolitan Chamber of Commerce
San Diego Regional Chamber of Commerce
San Francisco Compute Company
San Juan Capistrano Chamber of Commerce
SanMar Sports
Santa Clarita Valley Chamber of Commerce
Scanbase
Senseer Health Inc.
SiFive
SigParser
Sila Nanotechnologies
Silicon Valley Leadership Group
Silicon Valley Tax Directors Group
Simi Valley Chamber of Commerce
Simplify Jobs Inc.
Skyworks Solutions, Inc.
SonoFusion MD, Inc.
Sorting Robotics
SquadCast Studios, Inc.
State Van Rental
Steadfast Innovation, LLC
Sterling Road
Streak
Swisstex Direct
Tech San Diego
Telescope Technologies Inc.
The Clorox Company
The Drawing Company
The Listening App
Think LLP
Third Element Bio Inc.
Thoughtful GPT
Tigris Data Inc.
Torrance Area Chamber of Commerce
Travelchime Inc.
TriNet Group, Inc.
Ultragenyx
Unified Dispatch Ilc
Userflow, Inc.
Vanalytica LLC
VENDOR

Verpond, Inc.
vGenerator LLC
Visa, Inc.
Wayfarer Aircraft Research and Development
Western Digital Corporation
West-Mark
Y Combinator
Yelp, Inc.
Yeti LLC
Yeti Technologies LLC
Yorba Linda Chamber of Commerce
YouTeam Inc.
ZenMaid Inc.
Ziteo Medical
Zyrae, Inc.

Colorado

Ball Corporation
CampMinder, LLC
Colorado Chamber of Commerce
Data on the Fly, LLC
EditorNinja LLC
Foundation Technology, Inc.
Greenlight Ventures
KL&A Engineers and Builders
Knolbe Inc.
Los Trigos Inc., d.b.a. The Receptionist
LumenAstra
Nalpeiron Inc.
Neon Rain Interactive, LLC
Ovintiv Inc.
P23 Technologies, Inc.
Pad39 LLC
Pavonis Interactive Inc.
Red27 Consulting, LLC
ShowSubmit
Skyline Consulting
Sporian Microsystems, Inc.
Steel Storage Systems
Tolmar, Inc.
Tucanos Brazilian Grill
ZAP Engineering & Construction Services Inc.
Zvelo

Connecticut

ACEC-CT

Acme Wire Products Co., Inc.

Connecticut Business and Industry Association

Connecticut Technology Council

Ebm-papst, Inc.

EDRO Corporation

Fideloper LLC

Henkel Corporation

Linemaser Switch Corporation

O.F. Mossberg and Sons

Precision Combustion, Inc.

Putnam Plastics Corp.

Sk Software LLC

Stanley Black & Decker Inc.

Westminster Tool, Inc.

Delaware

ACEC Delaware

Approximated, Inc.

Cal.com, Inc.

Flux QR Inc.

GrowSurf, Inc.

Habar Properties

Passport Online LLC

QBench Inc.

Recotap, Inc.

Sapere Marketing

ServMask, Inc.

Sum Technologies, Inc.

Tangia

Tapp Networks, LLC

Tech Council of Delaware

District of Columbia

ACT | The App Association

AdvaMed

Alliance for Automotive Innovation

American Automotive Policy Council

American Bakers Association

American Beverage Association

American Car Rental Association

American Chemistry Council

American Cleaning Institute

American Council of Engineering Companies

American Exploration and Production Council

American Farm Bureau Federation

American Forest & Paper Association

American Iron and Steel Institute

American Petroleum Institute

American Rental Association

Association of American Railroads

Association of Equipment Manufacturers

Autos Drive America

Battery Council International

Biotechnology Innovation Organization

Business Roundtable

Can Manufacturers Institute

Clean Energy Business Network

Corso Systems

Council of State Bioscience Associations

CTIA - The Wireless Association

Economic Investment Alliance

Energy Infrastructure Council

Forest Resources Association

FOXXSTEM DC LLC

Fuel Cell and Hydrogen Energy Association

Global Business Alliance

GPE Advisory PE

Industrial Truck Association

Infineon Technologies Americas Corp.

Information Technology Industry Council

Infyro LLC

International Franchise Association

L3Harris Technologies

Leading Builders of America

MEMA, The Vehicle Suppliers Association

National Association of Manufacturers

National Association of Wholesaler-Distributors

National Confectioners Association

National Council of Textile Organizations

National Foreign Trade Council

National Lumber & Building Material Dealers Association

National Mining Association

National Railroad Construction and Maintenance Association
National Restaurant Association
National Retail Federation
National Venture Capital Association
NCTA – The Internet & Television Association
NSSF
Plastics Industry Association
Portland Cement Association
Railway Supply Institute
Semiconductor Industry Association
Siemens Corporation
Siemens Energy, Inc.
Small Business & Entrepreneurship Council
Specialty Equipment Market Association
Sports & Fitness Industry Association
Steel Manufacturers Association
TechNet
The Alliance for Competitive Taxation
The American Institute of Architects
The Hardwood Federation
U.S. Chamber of Commerce
Ultorg Inc.
USTelecom – The Broadband Association
Valve Manufacturers Association
Vinyl Institute
Window & Door Manufacturers Association
Wood Machinery Manufacturers of America

Florida

Associated Industries of Florida
Autodial Inc.
Avantyx, LLC
Calm Company Fund
Carrier Global Corporation
Chen Moore and Associates, Inc.
Client Hub Solutions Inc.
Code Atlantic LLC
Concept Software, Inc.
Crown Holdings, Inc.
Florida Farm Bureau Federation
Global Simulation Solutions
Hynds Productions LLC
I-CON Systems, Inc.

Integrated Document Solutions Inc. “AbbaDox”
Loggerhead Instruments
Manufacturing Technology Deployment Group
Modern Trials Inc.
MYOLYN, Inc.
Quantum Nanostim
Que Viva, LLC
Rayonier Advanced Materials Inc.
Rise8, Inc.
School of Motion, Inc.
Sparrow Labs, LLC
Taxster, LLC
Turkish American Chamber of Commerce of the South

Georgia

ACEC Georgia
Ad Reform LLC
Adravisio
Airway Therapeutics, Inc.
Arnica, Inc.
Blue Bench LLC
CHA
Cobb Chamber
Cooper Machine
Copenhill Inc.
Development Authority of Seminole County and Donalsonville
Dujud
ECIA – Electronic Components Industry Association
Explicatio, LLC
Fountain Advisors
Georgia Association of Manufacturers
Georgia Bio
Georgia Chamber of Commerce
Global Payments Inc.
Graphic Packaging International, LLC
Greater North Fulton Chamber of Commerce
Gwinnett Chamber of Commerce
HighMatch LLC
Inspire Brands
Kineon Inc.
Lecten Bio
MapHabit, Inc.
Metro Atlanta Chamber

Mizuno USA
Newcomb & Boyd, LLP
Novelis
PMG.net, Inc.
Price Industries, Inc.
Resilient Floor Covering Association
Rinnai America Corporation
Rocket Whale Products, LLC
Supered, Inc.
Technology Association of Georgia
The Carpet and Rug Institute
Travelport
UCB
Userlist, Inc.

Hawaii

Chamber of Commerce Hawaii

Idaho

Boise Metro Chamber
Cobalt Intelligence, Inc.
Greater Idaho Falls Chamber of Commerce
Henry-Griffitts Limited
Idaho Association of Commerce and Industry
Idaho Technology Council
In Time Tec, LLC
Micron Technology, Inc.
Strategic Tax Solutions
Strike Advisory LLC
TaxStudio, Ltd.
Ventive, LLC

Illinois

AB Specialty Silicone, LLC
AbbVie
Adaptive Health, Inc.
American Council of Engineering Companies of Illinois
American Foundry Society
Amphix Bio
Aon
Associated Equipment Distributors

Aurora Specialty Textiles Group, Inc.
Bolingbrook Area Chamber of Commerce
Brunswick Corporation
Camcraft Inc.
Chicagoland Chamber of Commerce
CN Railway
CNH Industrial
DCS
De Jurs Enterprises, Inc.
Draft Design Inc.
Filtration Group Corporation
Freedman Seating Company
G&W Electric
Gold Eagle Co.
Hendrickson USA, LLC
Illinois Chamber of Commerce
Illinois Manufacturers' Association
Liv Labs Inc.
Manor Tool and Mfg. Co.
Maple Flooring Manufacturers Association
Metals Service Center Institute
MIFAB, Inc.
Navistar, Inc.
North American Association of Food Equipment Manufacturers
ProductiveRecruit
QT9 Software
SigmaTron International, Inc.
Simmons Knife & Saw
Smith and Richardson Inc
Source Elements LLC
Superior Graphite Co.
The Greater Springfield Chamber of Commerce
Transistor, Inc.
Tri-Merit LLC
Western DuPage Chamber of Commerce, Inc.
Workshop 88
Zeller Digital Innovations

Indiana

ACEC Indiana
AHF Industries, Inc. dba Pluto Corporation
American Mold Builders Association
AuctionIT LLP

Best Chairs, Inc.
Corteva Agriscience
Cummins Inc.
Eli Lilly
Engineering Resources, Inc.
Expected Behavior
Indiana Chamber of Commerce
Indiana Farm Bureau
Indiana Hardwood Lumbermen's Association
Indiana Health Industry Forum
Indiana Manufacturers Association
Ottenweller Company Inc.
Pike Lumber Company, Inc.
Powers Engineering
Practical American Safety Solutions, LLC
Robotic Solutions LLC
Springbuk, Inc.
United Consulting

Iowa

Agri-Industrial Plastics Co.
Association of Kentucky Fried Chicken Franchisees, Inc.
Colewell Automation LLC
Iowa Association of Business and Industry
Iowa Biotechnology Association
Lomont Molding LLC
Technology Association of Iowa
TextRetailer, Inc.
Vermeer Corporation

Kansas

Ad Astra Apps
American Council of Engineering Companies of Kansas
Bombardier
CodeCrafters USA Inc.
Custom Rollforming Corporation
Dropseed, LLC
Genuen, LLC
Kansas Chamber of Commerce
Kansas Farm Bureau
Marion Die & Fixture
Mentor Mentee

PromoPulse LLC
SMH Consultants, P.A.
Spirit AeroSystems
Taco Bell Franchise Management Advisory Council
The Bradbury Co., Inc.

Kentucky

American Council of Engineering Companies of Kentucky
APAX Software
Bioptics Technology LLC
Campaign Deputy
CloudFit Software, LLC
Department of Biomedical Engineering, University of Kentucky
GE Appliances, a Haier company
Glier's Meats Inc.
Greater Louisville Inc. – The Metro Chamber of Commerce
Kentucky Association of Manufacturers
Kentucky Chamber of Commerce
Kentucky Forest Industries Association
Lepidext
Marcus Paint Company
National Thoroughbred Racing Association
Northern Kentucky Chamber of Commerce
Signal Solutions, LLC
Susan Miracle
Technology Association of Louisville Kentucky
Union County KY Chamber of Commerce
Yum! Brands, Inc.

Louisiana

Baton Rouge Area Chamber
Committee of 100 for Economic Development, Inc.
E-Claim.com, LLC
Fire Tech Systems
Louisiana Association of Business and Industry
Louisiana Farm Bureau Federation
Lumen
Martin Sustainable Resources
Mythic Insight Cooperative, Inc.
Red River Bank
RoyOMartin
T Baker Smith, LLC

Maine

CourseStorm
Maine State Chamber of Commerce
Prapela, Inc.

Maryland

Abicor Binzel, USA, Inc.
BC Partners LLC
BTE Technologies, LLC
FinStrat Management, Inc.
Flexible Packaging Association
GlycoMimetics
Independent Can Company
Jamison Door Company
Lockheed Martin Corporation
Marlin Steel Wire Products LLC
Maryland Chamber of Commerce
Maryland Farm Bureau
Maynetainable, LLC
McCormick & Company, Inc.
Miltec Corporation
NP Auto Group Inc.
Rotational Labs, Inc.
Tenable, Inc.
Thorn Technologies LLC
VeraChem LLC
zeroK NanoTech

Massachusetts

Alnylam Pharmaceuticals
Altigg Therapeutics, Inc.
American Council of Engineering Companies of Massachusetts
Analog Devices Inc.
Anomaly CPA
Arland Tool & Mfg Inc.
Associated Industries of Massachusetts
Back Bay Life Science Advisors
Blackstone Valley Chamber of Commerce
Boston Scientific Corporation
Bullhorn, Inc.

Catalano Companies
Celero Systems, Inc.
Copernic Catalysts, Inc.
DataKitchen
Draper Knitting Company, Inc.
DrivenData, Inc.
Dunkin Donuts
erli.ai
Freedom Trail Realty School, Inc.
IntervalZero, Inc.
JAR Ventura Corporation
Lantheus
Massachusetts Bay Technologies
MathWorks
Mercury Systems
Metro South Chamber of Commerce
NeuroFieldz Inc.
New Balance Athletics, Inc.
O'Reilly Talbot & Okun Associates, Inc.
Opsmate, Inc.
Opus KSD, Inc.
Outseta LLC
PASCALL Systems, Inc.
Riverdale Mills Corp.
Sarepta Therapeutics
School Twist, Inc.
Sky Park Labs LLC
Stat Telecommunication Services
Tetra, Inc.
TGN Logistics LLC
Tiny Wins LLC
TinyPilot, LLC
Tuple, LLC
Viscariello Hospitality Group, Inc.
Westside Finishing Co., Inc.
Wicked Reports

Michigan

Acme Manufacturing Company
American Axle & Manufacturing
B2B CFO
Battle Creek Area Chamber of Commerce
Bernier Cast Metals

Big Rapids Products, Inc.
BorgWarner Inc.
C Thorrez Industries, Inc.
Coastal Automotive
DENSO International America, Inc.
Detroit Regional Chamber
E&E Manufacturing Co., Inc.
East-Lind Heat Treat, Inc.
EHTC CPAs
Ford Motor Company
Forvia
Grand Rapids Chamber
HES Equipment
Jesco Industries, Inc.
L&L Products
Lansing Regional Chamber of Commerce
Lear Corporation
Magna
MAHLE Industries, Incorporated
Media Grid LLC
Michigan Chamber of Commerce
Michigan Farm Bureau
Michigan Manufacturers Association
Non-Ferrous Founders' Society
NUSENICS, LLC
ProTrainings, LLC
Robert Bosch LLC
Saginaw County Chamber of Commerce
Sebright Products, Inc.
Shape Corp.
Southwest Michigan Regional Chamber of Commerce
STAR CUTTER CO.
Steelcase Inc.
Umicore USA
Van Dellen Steel, Inc.
Whirlpool Corporation
ZF North America, Inc.

Minnesota

Affordable Homeschool Testing Services LLC
Astropad
Cloudburst, SBC
Dojo Five

General Mills
HabitAware
InfluenceKit, Inc.
Innovative MN Medical Solutions
Maxwell Labs
MGK
Midwest Hardwood Company LLC
Minnesota Chamber of Commerce
Minnesota Technology Association
Modern Logic
Molten Bits, LLC
Neurotype Inc.
Northshore Steel, Inc.
Polar Semiconductor LLC
Resonant Cavity LLC
SavvyCal, Inc.
SkyWater Technology
The Marvin Companies, Inc.
The Rapat Corporation
UDisc LLC
Wood Component Manufacturers Association

Mississippi

ACEC/Mississippi
Fly Tie & Lumber, LLC
Fly Timber Company, Inc.
Mississippi Manufacturers Association
Mississippi Tank Company
Railway Tie Association

Missouri

American Council of Engineering Companies of Missouri
Anova Furnishings
Associated Industries of Missouri
Beck Automation
Bugeye Technologies, Inc.
Code Koalas
Cofactor Genomics
Crawford, Murphy & Tilly, Inc.
Cyclone Press
EFK Moen, LLC
Encore Digital Group

Good Earth Tools
HIVE Medical, Inc.
Holland 1916 Inc.
K & S Wire Products, Inc.
KC Tech Council
Leggett & Platt, Inc.
MEMC LLC
Missouri Biotechnology Association
Missouri Chamber of Commerce and Industry
Missouri Farm Bureau
Missouri-Pacific Lumber Company
National Wood Flooring Association
Rawlings Sporting Goods Inc.
Snyder Engineering, Inc.
The WM Ragsdale Company
WayLit
Western Wire Products Company

Montana

American Council of Engineering Companies of Montana
ClassOne Technology
Converting Equipment International, Inc.
Distinctive Countertops & Cabinetry
DJ&A, P.C.
Industrial Technology Group, LLC
Kalispell Chamber of Commerce
Mountain Meadow Herbs
Nomad Global Communication Solutions
Proof Research

Nebraska

ACEC Nebraska
DMSi Software
Greater Omaha Chamber
Nebraska Chamber of Commerce & Industry
Nebraska Farm Bureau Federation
Tenaska
Unstack Software, LLC

Nevada

Anserinae Risk Control Services LLC
Barth Electronics, Inc.
Carson City Chamber of Commerce
Click Bond, Inc.
Henderson Chamber of Commerce
Molten USA
Nevada Manufacturers Association
U-Haul Holding Company
Vineburg Machining Inc.

New Hampshire

5or7 Software, LLC
BIA of NH
Celdara Medical
Create LLC
Elektrisola, Inc.
Greater Nashua Chamber of Commerce
Midnight Serial, LLC
SignalQuest, LLC
Table's Ready LLC

New Jersey

Agilevent Corporation
American Council of Engineering Companies of New Jersey
Avis Budget Group
BASF
Cognizant
Dunkin
Diamond Chemical
Distek, Inc.
Endcrawl.com
Garden State Precast Inc.
Holland Manufacturing Co.
INSPIRE- DUNKIN'
Johnson & Johnson
Metal Powder Industries Federation
New Jersey Business & Industry Association
Novartis
PBL Assay Science
PTC Therapeutics

Sanofi
Sense4me
Signal Insights Inc.
Stardust Labs Inc.
Starfire Lighting Inc.
Swanlogic LLC (d.b.a MemberSpace)
Triangle Manufacturing Co. Inc.
Verizon
VTT RED LLC

New Mexico

Class Bucks
New Mexico Business Coalition
New Mexico Tech Council

New York

ACEC New York
Aero Specialties
American Building Materials Alliance
Beam
Bubble Group, Inc.
Buffalo Niagara Manufacturing Alliance
Builder Prime Inc.
Capital Region Chamber
Casebook PBC
Cashboard
Cejour Inc.
Council of Industry of Southeastern New York
Curbell Medical Products, Inc.
DeltaMath Solutions Inc.
Dover
Float
Gear Motions
Gilbane Building Company
GW Lisk Co. Inc.
HappyFeed Inc.
Harmac Medical Products Inc.
Immersed Games, Inc.
Infinity Drain
Innosek LLC
Jamestown Plastics
Katsu Ventures LLC (dba Keeping)

Kellyway Donuts LLC
Kuber Management LLC
LighTopTech Corp.
Morse Manufacturing Co., Inc.
Nimble Industries, Inc.
PELLETS LLC
Peloton
Pernod Ricard USA LLC
Pharos Enterprise Intelligence, LLC
Putnam Precision Products, Inc.
Relay Nexus
Rotabull, Inc.
Schatz Bearing Corporation
SCHEPSOFT
Stein Fibers, LLC
The Business Council of New York State, Inc.
Tidbyt, Inc.
Trail of Bits
Two Orioles
UserScape
Venntive
Vita Rara Inc.
Wendt Corporation
Workspport Ltd.

North Carolina

3C Institute
Against Corporation
Barnhardt Manufacturing Company
C.R. Onsrud Inc.
Charlotte Pipe and Foundry
Charlotte Regional Business Alliance
Craftwork
Dave Steel Company
Davis-Martin-Powell & Associates, Inc.
Dignify Therapeutics, LLC
Eva Garland Consulting, LLC
Frank Door Company
Freer Logic, Inc.
Glen Raven, Inc.
GxPaaS, Inc.
INDA: Association of the Nonwoven Fabrics Industry
Karamedica, Inc.

Metal Works of High Point, Inc.
NC Chamber
North Carolina Farm Bureau
North Carolina Forestry Association
North Carolina Manufacturers Alliance
North Carolina Technology Association
Novozymes North America
Nucor Corporation
PATH2Caregiving, LLC
PhotoCide Protection Inc.
Prime Lumber Company
Prometheus Interactive LLC
QATCH TECHNOLOGIES, LLC
Reselute, Inc.
Shuford Yarns, LLC
Skipping Rock Solutions LLC
Smart Material Solutions, Inc.
Strategic Life Tools, LLC
Sturdy Corporation
Synoxa Sciences, Inc.
Theia Imaging LLC
Trio Labs, Inc.
TSG Finishing, LLC
Umicore USA Inc.
Versametrics
Volvo Group North America

North Dakota

Baker Boy, Inc.
Brosz Engineering, Inc.
Greater North Dakota Chamber
Houston Engineering, Inc.
MyCreativeShop, Inc.
North Dakota Petroleum Council
TrueNorth Steel

Ohio

ACEC Ohio
Adamlogic, LLC
ArkMalibu, LLC
Binkelman Corporation
Charles F. Shiels & Co.

Cloverleaf.me, Inc.
Columbus Nanoworks
Crown Equipment Corporation
Eagle Elastomer Inc.
First Fortune Marketing
Forging Industry Association
Gardiner Healthcare Acquisitions Corp.
Greater Springfield Partnership
Grinders Above & Beyond Restaurants
Haltec Corporation
Humtown Products
Hynes Industries, Inc.
Hyster-Yale Materials Handling, Inc.
Industrial Fasteners Institute
Jergens Inc.
Jet Stream International, Inc.
Keystone Bolt & Nut Company, "Keystone Threaded Products"
Mansfield Engineered Components
MC1R VENTURES LLC
Mined XAI
Mission Met
MMI Textiles Inc.
National Tooling and Machining Association
Nysus Solutions LLC.
Ohio Business Roundtable
Ohio Farm Bureau Federation
Ohio Forestry Association, Inc.
Ohio Life Sciences
O-I Glass, Inc.
Owens Corning
Precision Machined Products Association
Precision Metalforming Association
Quality of Life to The Nth Degree
Republic Wire Inc.
Return Early, LLC
Robbins, Inc.
Rubber Tree Systems
Spoken Inc.
The French Oil Mill Machinery Company
The Goodyear Tire & Rubber Company
The Ohio Manufacturers' Association
The Timken Company
Thomas Steel Inc.
Unstoppable Software, Inc.

Zaclon LLC

Oklahoma

Chesapeake Energy Corporation
Georg Fischer Central Plastics LLC
Leman Micro Devices, LLC
The Petroleum Alliance of Oklahoma
The State Chamber of Oklahoma
The Williams Companies, Inc.
Webco Industries

Oregon

Birch Biosciences Inc.
Blazer Industries, Inc.
CastMetrics, Inc.
DevelopmentNow Inc.
EyeCue Lab, LLC
Happy Herbivore Inc.
Mac Martine
Miles Fiberglass & Composites
Oregon Business & Industry
Oregon Farm Bureau
Peaberry Software Inc. "Customer.io"
Pharos Enterprise Intelligence
Pixel & Tonic, Inc.
Planet Argon LLC
Pollinate
Position Relative, LLC
SignWell
Silverpine Software
Teaminal
Technology Association of Oregon
The Dalles Area Chamber of Commerce
The Greenbrier Companies
Tilde Inc.
Washington County Chamber of Commerce

Pennsylvania

Advanced Optronics Inc.
Allegheny Hardwood Utilization Group
AnkyrBio, LLC

Aptagen Labs
Arconic Corporation
Arieca Inc.
Ariel Precision Medicine, Inc.
ARIN Technologies, Inc.
Astrobotic
BlueTree Venture Capital
BNZ Materials, Inc.
Business Technology Resources, LLC
CapSen Robotics, Inc.
Carl Rosenberry & Sons Lumber Inc.
CivicMapper
Cognistic LLC
Colliers
Consegna Pharma Inc.
Daedalus, Inc.
Digital Dream Labs
Discovery Machine, Inc.
Discovery Machine®
DorothyAI
E x H, Inc.
Ekto VR, Inc.
EQT Corporation
Equa Health, Inc.
ESTAT Actuation, Inc.
Evenly Odd, Inc. dba Knack
Gigawatt Digital
Goliath Technologies
Greater Pittsburgh Chamber of Commerce
Greater Reading Chamber Alliance
GSK
Gupta Permold Corporation
Hardwood Manufacturers Association
Harrisburg Regional Chamber
HEBI Robotics, Inc.
Impulse Technology LLC
Instech Laboratories, Inc.
Juniata River Valley Chamber of Commerce
Koble Systems, Inc.
Koppers Inc.
Kurt J. Lesker Company
Life Sciences Pennsylvania
LifeX Global
Liquid Ion Solutions, LLC

Littlestown Foundry, Inc.
Logix Guru, LLC
LT Machine
LumiShield Technologies
Lutron Electronics
Main Line Chamber of Commerce
Mashup U.
Mason Jars Company
Michael & Associates, Inc.
Near Earth Autonomy
NetBeez, Inc.
NeuEsse Inc.
Nokomis, Inc.
Northeast PA Manufacturers & Employers Association
Nurse Navigator Solutions
Ocean Genomics, Inc.
OK2StandUP, Inc.
OneUp App LLC
Optimus Technologies, Inc.
Otodata
Pennsylvania Chamber of Business and Industry
Pennsylvania Manufacturers' Association
Philadelphia Alliance for Capital and Technologies
Phoenix Contact USA
Piper Creative LLC
Pittsburgh Technology Council
Pyrotechnics Management Inc.
Qintel
Readwise, Inc.
Reflective
ReturnLogic, Inc.
RichardsApex, Inc.
Schell Games LLC
Schuylkill Chamber of Commerce
Sickler, Tarpey & Associates
Simulations and Interactive Media
Social Media Information, LLC "SMI Aware"
Steel Toe Consulting LLC
Strados Labs
Susquehanna Civil Inc.
Technical Solutions Inc.
The Chester County Chamber of Business and Industry
The Technology Councils of North America
Timesys Corporation

Undeferred Financial Insights, LLC
UpContent, Inc.
W. R. Sims Agency, Inc.
Wise Telemetry
Wright Labs, LLC
Xact Metal, Inc.

Rhode Island

Rejoinder, Inc.
RevUp Capital
Rhode Island Manufacturers Association
RI Hospitality Association

South Carolina

AGRU America, Inc.
Anderson Area Chamber of Commerce
AstenJohnson Inc.
Domtar
Hilton Head Island – Bluffton Chamber of Commerce
Milliken & Company
MoonClerk LLC
Schaeffler Group USA
South Carolina Chamber of Commerce
South Carolina Manufacturers Alliance

South Dakota

American Council of Engineering Companies of South Dakota
Egger Steel Company
Falcon Plastics, Inc.

Tennessee

ACEC Tennessee
Asurion
Chattanooga Technology Council
Control Technology, Inc.
Corley Mfg. Co.
Eastman
Greater Nashville Technology Council
Gresham Smith
International Paper

Kingsport Chamber
Middle Tennessee Lumber Co.
National Hardwood Lumber Association
Ramsey Solutions
Snell Manufacturing
Swift Sawmill
Sylvamo
Tennessee Chamber of Commerce
Tennessee Farm Bureau Federation
Tennsco LLC
Wearwell, llc

Texas

AECOM
American Council of Engineering Companies of Texas
Apache Corporation
AT&T
Baker Hughes
BeatStara
Beekeeper Studio, Inc.
Bingle LLC
Brainingcamp
BrowserCat
Brumfield Labs LLC
BSN SPORTS
Celanese Corporation
Cirrus Logic, Inc.
Colliga Apps Corp.
Covie
Cubit Planning
Cypress Donuts LLC
Dell Technologies
Demergent Labs LLC
Ecobat, LLC
eMetric LLC
FactoryFix
GFF Architects
GlobiTech
GSD Group, LLC dba Get More Reviews
Hewlett Packard Enterprise
High End Systems
High Flight Ventures, LLC
James Avery Craftsman, Inc.

Jason S. Davis Solutions, LLC
Kimberly-Clark
Ludlum Measurements, Inc.
Marathon Oil Corporation
MemoryShare
Mobile Storage Tech
NXP Semiconductors
Oil City Iron Works, Inc.
Oracle Corporation
PageDNA, Inc.
Patterson TMP Operating, LLC
Plastics Pipe Institute, Inc.
Plus Orthodontics
Project Services Group, Inc.
Raba Kistner Inc.
Revival Health
Rodriguez Transportation Group, Inc.
RSM US LLP
SABIC
Sayla
Silicon Labs
Smarter Reality, LLC
Summit
SygnaMap
TaMolly's Mexican Restaurants
Tech Titans: The Technology Association for North Texas
Texas Association of Business
Texas Business Leadership Council
Texas Farm Bureau
Texas Healthcare & Bioscience Institute
Texas Instruments Incorporated
Texas Partners For Philanthropy LLC
Tokyo Electron U.S. Holdings, Inc.
Toyota Motor North America, Inc.
Trinity Industries, Inc.
UglyRobot, LLC
Vidalytics
Vistra Corp.
Wild Moon Corp.
WilliamsRDM
Wintco Inc.
Xperienify Inc.

Utah

BioUtah
Boostly, Inc.
Civic Review, Inc.
GraphiumHealth, LP
Justice Works, LLC
O.C. Tanner Company
Salt Lake Chamber
Shane Murphy Enterprises
SoloSuit
South Valley Chamber of Commerce
Utah Manufacturers Association
Utah Valley Chamber of Commerce

Vermont

Associated Industries of Vermont

Virginia

ACEC Virginia
Aerospace Industries Association
AICC, The Independent Packaging Association
Air-Conditioning, Heating & Refrigeration Institute
American Composites Manufacturers Association
American Frozen Food Institute
American Traffic Safety Services Association
AMT – The Association For Manufacturing Technology
Brick Industry Association
Center for American Entrepreneurship
Central Fairfax Chamber of Commerce
CloudFit Software LLC
Composite Panel Association
Consumer Brands Association
Counterpoint Consulting, Inc.
Debug Academy
Decorative Hardwoods Association
Dotsquare LLC
Epiderma
FMI – the Food Industry Association
General Dynamics
Grant Flow
Hickman Consulting Partners

HII

International Bottled Water Association
Irrigation Association
JP Harvey Engineering Solutions
Metaform
Meticulous, LLC
Monfresh LLC
National Electrical Manufacturers Association
National Stone, Sand & Gravel Association
National Waste & Recycling Association
National Wooden Pallet & Container Association
Next Degree, Inc.
Northern Virginia Technology Council
OrthoPreserve LLC
Phase2 Technology, LLC
Plumbing Manufacturers International
PMMI The Association for Packaging and Processing Technologies
PRINTING United Alliance
Referral Rock Inc.
Riggins Company
Rocket Whale Products, Inc.
RTX Corporation
RV Industry Association
SAIC
Spindle Health
STIHL Incorporated
Strongwell
Telecommunications Industry Association
The Boeing Company
Travel Technology Association
Truck Renting and Leasing Association
Truck Trailer Manufacturers Association
Virginia Biotechnology Association
Virginia Manufacturers Association
Washington & Lee University

Washington

AR3Systems Inc.
Association of Washington Business
BeamReaders, Inc.
Cadwell Industries
Cherry Picking Enterprises, LLC
Concrete, LLC

Content Harmony Group, Inc.
Economic Alliance Snohomish County
Eco-Shelter Inc.
Feather Financial Inc.
Fintellect Inc.
FixturFab, Inc.
FreeHumans, LLC
G2 Commercial Construction, Inc.
Glacier Peak Studios LLC
Gospel Technologies LLC
Greater Spokane Inc.
Greater Spokane Valley Chamber of Commerce
Hint Media, Inc.
Hosted Application Development, LLC
Julien CPA PLLC
Marici Technology Solutions
Microsoft Corp.
Moses Lake Chamber of Commerce
Northwest Hardwoods Inc.
PageDNA
Rocket Propulsion Systems LLC
Router Design LLC
Shopify Apps, Inc.
Studio 38 LLC
SwipeWell
Tacoma-Pierce County Chamber
T-Mobile USA, Inc.
Transparent Path spc
Unreasonable Labs LLC
Washington Technology Industry Association
Western Hardwood Association

West Virginia

Meadow River Hardwood Lumber Co., LLC
Star Plastics, LLC
West Virginia Manufacturers Association

Wisconsin

A. O. Smith
AIQ Global Inc.
American Council of Engineering Companies of Wisconsin
ArtworkIQ LLC

Bluebird Accounting Services
Charter Manufacturing Company, Inc.
Convergent Science, Inc.
Electronic Theatre Controls, Inc.
GoDx Inc.
Headway, LLC
Husco International
Jonco Industries, Inc.
Lake Country Manufacturing, Inc.
LispCast Inc.
Merrill Steel
MKE Tech Hub Coalition
Proteovista LLC
Rocket Clicks
Rockwell Automation Inc.
Snap-on Incorporated
Voximetry
WD Flooring LLC
Wisconsin Manufacturers & Commerce
Wisconsin Technology Council

Wyoming

DecisionVault
Lampuki Studios LLC