

Jay Timmons
President and CEO

Jan. 16, 2024

The Honorable Jason Smith Chair Ways and Means Committee U.S. House of Representatives Washington, DC 20515 The Honorable Richard Neal Ranking Member Ways and Means Committee U.S. House of Representatives Washington, DC 20515

Dear Chairman Smith and Ranking Member Neal:

The National Association of Manufacturers, representing 14,000 companies of all sizes and in all 50 states, works for the success of the nearly 13 million people who make things in America. The NAM seeks to advance policies that support the economic competitiveness of manufacturers in the U.S., strengthening their ability to create jobs, innovate, grow and improve the quality of life for everyone. To support our industry's competitiveness, we write to ask you to include and approve the Miscellaneous Tariff Bill in the next Ways and Means Committee markup of trade legislation.

The previous MTB expired in December 2020. Since then, manufacturers and other businesses have been paying \$1.3 million per day in tariffs on products that are not available in the United States, which adds up to more than \$1.5 billion that could be used to create jobs in America, raise wages or invest in communities. The MTB would provide needed relief on products ranging from critical minerals to agricultural, automotive parts and many other applications—all of which are critical to sustaining economic growth and even our national security.

Congressional inaction on the MTB has had serious consequences for manufacturing workers and for the overall economy. On Nov. 15, the NAM led 219 organizations in reaching out to committee leadership to call attention¹ to the consequences of not having an MTB in place, including layoffs, lost customers, decisions to invest overseas and a threat to existing U.S. manufacturing production, among other negative impacts. Notably, the added costs of these tariffs can create higher prices for consumers, making it harder for American families to buy goods from manufacturers in the U.S.

¹ MTB Letter to Congress, Nov. 15, 2023

Manufacturers in the U.S. cannot afford this direct economic hit and need action to be taken as soon as possible. Passing MTB legislation will increase competitiveness, spur growth and support the success of manufacturers, farmers, businesses, workers, consumers and communities throughout the U.S. Thank you for your consideration. We look forward to continuing to work with you to pursue policies that strengthen manufacturing in America.

Sincerely,

y Timmons

CC: The Honorable Adrian Smith, Chair, Subcommittee on Trade
The Honorable Earl Blumenauer, Ranking Member, Subcommittee on Trade