RESOLUTION OF THE BOARD OF DIRECTORS OF THE NATIONAL ASSOCIATION OF MANUFACTURERS

Calling on the Administration and Congress to Renew Trade Promotion Authority

WHEREAS, trade creates vital opportunities for manufacturers in the United States to grow sales and reach the 95 percent of the world's consumers living outside our borders; and

WHEREAS, trade agreements eliminate barriers and enable manufacturers in the United States to compete successfully for a greater share of the more than \$11 trillion global marketplace for industrial goods; and

WHEREAS, U.S. jobs linked to manufactured goods exports pay, on average, 15 to 20 percent more than other jobs and the vast majority of U.S. exporters are small and medium-sized businesses with less than 500 employees; and

WHEREAS, the 20 countries with which the United States has concluded trade agreements under Trade Promotion Authority ("TPA") account for just nine percent of global GDP but, purchased nearly half of all manufacturing exports in 2012; and

WHEREAS, America's 20 existing trade agreement partners also purchased nearly 13 times more goods from the United States per capita in 2012 than did other countries; and

WHEREAS, durable TPA is a fundamental requirement of an effective U.S. trade negotiating structure and essential to enable the United States to pursue a robust trade agenda that will grow manufacturing; and

WHEREAS, TPA reinforces the Congressional-Executive Branch partnership that has long proven critical to negotiating U.S. trade agreements and ensuring they can be reviewed and implemented in a timely fashion.

WHEREAS, TPA empowers Congress to define U.S. trade negotiating objectives and mandates that the Executive Branch seek input from Congress before, during and after negotiations; and

WHEREAS, Every U.S. President since Franklin D. Roosevelt has had authority delegated from Congress to negotiate trade agreements that open new markets for U.S. exports and help ensure a rules-based system for two-way trade; and

WHEREAS, TPA was last renewed in 2002 and expired in 2007 and must be renewed quickly to ensure manufacturers in the United States are not disadvantaged in overseas markets:

NOW THEREFORE, be it resolved by the Board of Directors of the National Association of Manufacturers to call upon the Administration and Congress to work together expeditiously for consideration and enactment of Trade Promotion Authority to open markets globally and drive economic growth.