

Aric Newhouse

Senior Vice President Policy and Government Relations

October 22, 2015

U.S. House of Representatives Washington, DC 20515

Dear Representatives:

The National Association of Manufacturers (NAM), the largest manufacturing association in the United States representing manufacturers in every industrial sector and in all 50 states, <u>urges</u> you to support H.Res. 450, which would enable consideration of H.R. 3611, the Export-Import Bank Reform and Reauthorization Act as adopted through a substitute amendment to H.R. 597, introduced by Rep. Stephen Fincher (R-TN).

The Ex-Im Bank is one of the only tools domestic manufacturers have to counter the hundreds of billions of dollars of export financing that foreign governments offer to their exporters. The Bank helps level the playing field for U.S. companies seeking new sales in fiercely competitive global markets, ensuring that our nation's manufacturers can compete.

Failure to reauthorize Ex-Im Bank will hurt manufacturers of every size and threaten thousands of U.S. manufacturing jobs. In FY2014, Ex-Im Bank enabled more than \$27 billion in U.S. exports, directly supporting more than 164,000 American jobs at thousands of companies. Additionally, small and medium-sized manufacturers accounted for 90 percent of the Bank's transactions.

The NAM's Key Vote Advisory Committee has indicated that votes on H.Res. 450 and the underlying legislation H.R. 3611, including all procedural motions, may be considered for designation as Key Manufacturing Votes in the 114th Congress.

Thank you for your consideration.

Sincerely,

Aric Newhouse