

January 24, 2014

The President The White House Washington, DC 20500

Dear Mr. President:

On behalf of the millions of employees represented by the companies and related trade organizations which comprise the R&D Credit Coalition, thank you for your continued support for the research and development (R&D) tax credit. Last year, your FY 2014 budget request contained a proposal to enhance and permanently extend the current R&D credit. We urge you to again include a strengthened, permanent R&D credit in your upcoming FY2015 budget proposal.

The R&D Credit Coalition is concerned that the expiration of the credit, which occurred on December 31, 2013, creates unnecessary uncertainty for business investment planning. We believe that a credit that is strengthened by increasing the alternative simplified credit percentage to 20% and that is permanent will help maintain the United States as a world leader in R&D – a vital element for the creation of high quality jobs that will support economic growth in our nation.

Thank you for your support of the R&D credit. The R&D Credit Coalition looks forward to working with your Administration and Congress to advance a strengthened, permanent R&D credit.

Sincerely,

Arman D. Dichil

Ronald D. Dickel Intel Corporation Chair, R&D Credit Coalition

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The R&D Credit Coalition is a group of more than 100 trade and professional associations along with small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.