**Newsletter/Email Updates - Ex-Im Board Nominee**

**Quorum Call – Ex-Im Board Needs Directors Confirmed to Operate Fully**

Manufacturers like [company] won a big victory last year, when the Ex-Im Bank, a critical tool for businesses of all sizes across the United States, was [reauthorized](http://www.shopfloor.org/2015/12/president-signs-ex-im-reauthorization-into-law-a-massive-victory-for-manufacturers/). For [company,] this was an important victory because our customers depend on Ex-Im tools to make a significant portion of their sales overseas. And when our customers sell more overseas, we sell more to them, supporting our operations and jobs at [location].

While the Ex-Im Bank’s doors are open, it can’t yet operate at full capacity and that’s a problem for the growth of [company].

*What is the Ex-Im Bank?*

* The Ex-Im Bank is a U.S. government agency that provides export credit assistance, working capital and other financing resources to many small, medium- and large-sized manufacturers.
* The Ex-Im Bank is governed by a Board of Directors, which approves large projects (over $10 million).

*What’s the Problem?*

* Three of the five seats on the Ex-Im Board of Directors are empty and the Ex-Im Bank, therefore, lacks the necessary quorum to review and approve certain transactions.
* Until the Senate moves forward on the current nominee, U.S. exporters and suppliers like [company] are at a competitive disadvantage in winning sales overseas. Our global competitors continue to support their exports with robust export financing at a rate of [20-to-1 compared to the United States](http://www.nam.org/uploadedFiles/NAM/Site_Content/Issues/Forfeiting%20Opportunity%20Web.pdf)].
* Without the ability to approve larger loans, significant manufacturing projects—and therefore jobs—remain at risk. Even for small companies, the lack of a quorum undermines Ex-Im’s operations. When our customers lose a project to a foreign competitor, it means lost sales and oftentimes lost jobs at every company in its supply chain.

The Senate should act to make the Ex-Im Bank fully operational by moving forward the confirmation process on the pending Ex-Im Bank board nominee so that we can sell more American-made products around the world.